

AUSTBROKERS COUNTRYWIDE CORPORATE TRAVEL INSURANCE

Underwritten by Chubb Insurance Company of Australia Limited

Insured Persons:

All Directors, Executive and Employees of the Insured including Contractors and Consultants with the permission of the Insured including accompanying Spouse/Partner and their Dependant Children.

Plan Option 1:

- The Client anticipates 4 overseas trips or less per year.
- The Client anticipates 20 interstates trips or less per year.
- The duration of a trip does not exceed 60 days.

Plan Option 2:

- The Client anticipates 12 overseas trips or less per year.
- The Client anticipates 35 interstates trips or less per year.
- The duration of a trip does not exceed 180 days.

Exclusions:

- Light aircraft or helicopter travel.
- Travel to either Iraq, Afghanistan, Israel, Somalia, or Chechnya.
(If you intend on undertaking either of the above please contact us.)

<u>Cover Sections/Benefits</u>	<u>Plan Option 1</u>	<u>Plan Option 2</u>
1 Death & Capital Benefits	\$100,000	\$250,000
Death in respect to Dependant Children	\$20,000	\$20,000
Accident Weekly Benefit	\$500 per week	\$1,000 per week
Benefit period (7 day deductible)	156 weeks	156 weeks
2 Overseas Medical Expenses	Unlimited	Unlimited
3 Emergency Evacuation	\$100,000	\$1,000,000
4 Repatriation of Mortal Remains	\$50,000	\$100,000
5 Cancellation, Curtailment, Additional Expenses	Unlimited	Unlimited
6 Personal Liability	\$5,000,000	\$7,500,000
7 Luggage, Personal Effects, Travel Documents and Credit Cards	\$7,500	\$12,000
Specified Items	\$5,000	\$5,000
Money	\$5,000	\$5,000
8 Alternative Employee or Resumption of Journey Expenses	\$5,000	\$10,000
9 Rental Vehicle Collision Damage & Theft Waiver	\$3,000	\$6,000
10 Missed Transport Connection	\$5,000	\$10,000
11 Extra Territorial Workers Compensation		
Weekly Benefit	\$500 per week	\$1,000 per week
Common Law	\$500,000	\$1,000,000
12 Kidnap, Ransom & Extortion	\$250,000	\$250,000
13 Political and Natural Disaster Evacuation Expenses	\$20,000	\$20,000
14 Corporate Traveller's Family Assistance	As per Policy	As per Policy
<u>PREMIUMS:</u>	\$625.00 (incl. All Charges)	\$830.00 (incl. All Charges)

OPTION 1

AGGREGATE LIMITS UNDER THE POLICY:

- \$ 600,000 any one accident or series of accidents arising out of the one event.
- \$ 100,000 any one accident or series of accidents arising out of one event where Air Travel is undertaken in an Aircraft whose flight(s) is/are not conducted within fixed schedules to and from fixed terminals or specific routes.
- \$ 500,000 Extra Territorial Workers Compensation
- \$ 250,000 Kidnap, Ransom & Extortion
- \$ 100,000 Political and Natural Disaster Evacuation Expenses

OPTION 2

AGGREGATE LIMITS UNDER YOUR POLICY:

- \$1,000,000 any one accident or series of accidents arising out of the one event.
- \$ 250,000 any one accident or series of accidents arising out of one event where Air Travel is undertaken in an aircraft whose flight(s) is/are not conducted within fixed schedules to and from fixed terminals or specific routes.
- \$1,000,000 Extra Territorial Workers Compensation
- \$ 250,000 Kidnap, Ransom & Extortion
- \$ 100,000 Political and Natural Disaster Evacuation Expenses

Corporate Travel Policy incorporates the following features:

- Coverage is provided for events arising out of War or Civil War and for occurrences in Iraq, Afghanistan, Israel, Somalia and Chechnya cover is provided of up to \$100,000 for any one occurrence and \$500,000 in the aggregate
- Automatic cover for Terrorism, including Biological, Chemical and Nuclear (BCN) Terrorism, and the use of Weapons of Mass Destruction (WMD) by Terrorists
- Coverage available for ALL Insured Persons up to the Age of 85
- No age limits for Relatives, Close Business Associate or traveling companion
- Journeys covered up to 180 days
- A broader definition of Journey now provides automatic cover for Overseas leisure and associated holiday travel for Directors, Chief Financial Officer, Chief Executive Officer, Chief Operating Officer, Company Secretary and Accompanying Relatives (if insured)
- Payment of Domestic Help Expenses for non – income earning Spouse / Partner to a maximum of \$500 per week for a period of 26 weeks
- Payment of Spouse Employment Training Expenses of up to \$10,000
- No exclusion for Pregnancy, childbirth complications
- The Policy covers Medical Expenses for 24 months
- Coverage extends to Ongoing Medical Expenses incurred in Country of Residence
- No pre existing condition exclusion provided the Insured Person is fit to travel
- No Baggage Limit any one item
- Emergency replacement of essential luggage \$3,000 after 8 hours
- Replacement cover under Baggage
- Increased sub limit for Money of up to \$5,000
- Automatic Cover for Portable Business Equipment of up to \$5,000 unless otherwise specified in the Schedule of Sums insured. Cover extends up to 72 hours pre and post Journey
- With regard to Rental Vehicle Collision Damage and Theft Excess Cover, the client is **NO LONGER** required to purchase the excess reduction when they obtain Comprehensive Motor Insurance from the car rental Company
- \$25,000 benefit if non traveling Spouse dies by Accident whilst the Employee is on a Journey
- \$5,000 benefit for each non traveling Dependant Child if the Employee dies by Accident whilst on a Journey – maximum \$10,000

NOTES

- The Death Cover Benefit Limit is Accompanying **Spouse** under Plan Option 1 & 2 is limited to \$100,000 and the limit for Accompanying Children 18 years of age for death (Event 1) will be 10% of the Personal Injury Sum Insured or \$20,000 whichever is the lesser.
- Definition of **Journey** is any **Journey** which: 1. Commences during the **Period of Insurance**; and 2. is undertaken on your behalf for a business purpose; and 3. is authorised by you; and 4. begins and ends in Country of Residence; and 5. does not exceed one hundred and eighty (180) days.
- A Journey also includes all interstate and all overseas leisure travel for all Nominated Insured Persons and their Accompanying Spouse/Partner and their Dependant Children
- A **Journey** commences at the time the **Insured Person** leaves their normal place of residence or work, whichever is the place of departure for the **Journey**, and ends at the time the **Insured Person** returns to the **Insured Person's** normal residence or normal place of work, whichever occurs first. A **Journey** includes associated holiday travel for all **Insured Persons** and overseas leisure travel for Your Directors, Chief Financial Officer, Chief Executive Officer, Chief Operating Officer, Company Secretary and Accompanying Relatives (if insured).
- A **Journey** does not include any normal commutation travel between the **Insured Person's** normal residence and normal place of work.

Standard Chubb definitions, exclusions, conditions and claims procedures to apply.